GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:503
ANSWERED ON:23.07.2015
Funds under TUFS
Hari Shri G.

Will the Minister of TEXTILES be pleased to state:

(a) whether the 15 per cent growth envisaged this year can be achieved with timely support from the Government;

(b) if so, whether the Government proposes to extend cotton textiles under three per cent interest subvention scheme and to achieve the above target;

(c) if so, the details thereof;

(d) whether there is an urgent need to release funds for the Technology Upgradation Fund Scheme and recalibrate the product under the Merchandise Exports from India Scheme; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE)
IN THE MINISTRY OF TEXTILES
(SHRI SANTOSH KUMAR GANGWAR)

(a): The export target for the current year has been fixed at USD 47.5 billion from actual exports of USD 41.6 billion in 2014-15 targeting a growth of 14%. Government is encouraging exports through Merchandise Exports from India Scheme(MEIS), which has recently been modified to include the markets of Bangladesh and Sri Lanka.

(b) & (c): The issue is under consideration of the Government.

(d) & (e): There is a budget provision of Rs. 1520.79 crore under Technology Up-gradation Fund Scheme (TUFS) for 2015-16, out of which Rs. 437.58 crore have been released till date. Request has been made for increasing the outlay.

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